

DEPARTMENT OF COMMERCE

B.COM GENERAL

Course Outcomes:

Paper	Paper Name	Outcomes After completion of the course the student should be able to
SEMESTER I		
PAPER – I	Fundamentals of accounting :	CO 1 : Identify transactions and events that need to be recorded in the books of accounts. CO 2 : Equip with the knowledge of accounting process and preparation of final accounts of sole trader. CO 3 : Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP. CO 4 : Analyse the difference between cash book and pass book in terms of balance and make reconciliation. CO 5 : Critically examine the Balance sheet of a sole trader for different accounting periods. Prepare trading account ,profit and loss account and Balance sheet.
	Business organization and management:	CO 1 : Understand different forms of business organisations .Comprehend the nature of joint stock company and formalities to promote a company. CO 2 : Describe the social responsibility of business towards the society. CO 3 : Critically examine the various organizations of the business firms and judge the best among them. CO 4 : Design and plan to register a business firm .Prepare different documents to register a company his own. CO 5 : Articulate new models of business organizations.
	Business environment:	CO 1 : Understand the concept of business environment. CO 2 : Define internal and external elements affects business environment. CO 3 : Explain the economic trends and its effect on government policies. CO 4 : Critically examine the recent developments in economic and business policies of the Government. CO 5 : Evaluate and Judge the best business policies in Indian business environment.


SEMESTER II

PAPER – II	Financial accounting	CO 1 : Understand the methods of depreciation CO 2 : Learn the provisions and reserves CO 3 : draw the bill and learn the renewal of bill CO 4 : acquire accounting treatment in the books of consignor and consignee CO 5 : learn the joint venture accounting procedure
	Business economics	CO 1 : Describe the nature of economics in dealing with the issues of scarcity of resources. CO 2 : Analyse supply and demand and its impact on consumer behaviour CO 3 : Evaluate the factors, such as production and costs affecting firms behaviour CO 4 : Recognise market failure and the role of government in dealing with those failures. CO 5 : Apply economic models for managerial problems, identify their relationship, and formulate the decision-making tools to be applied for business.
	Banking theory and practice	CO 1 : Understand the basic concepts of banks and functions of commercial banks. CO 2 : Demonstrate an awareness of law and practice in a banking context CO 3 : Engage in critical analysis of the practice of banking law. CO 4 : Organise information as it relates to the regulation of banking products and services CO 5 : Formulate the procedure for better service to the customers from various banking innovations.

SEMESTER III

	Advanced accounting	CO 1 : Understand the concept of non-profit organisations and its accounting process. CO 2 : Familiarise with the legal formalities at the time of dissolution of the firm. CO 3 : Prepare financial statements for partnership firm on dissolution of the firm CO 4 : Comprehend the concept of single-entry system and preparation of statement of affairs. CO 5 : Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership
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	Business statistics	<p>CO 1 : Understand the importance of statistics in real life</p> <p>CO 2 : Formulate complete , concise ,and correct mathematical proofs.</p> <p>CO 3 : Frame problems using multiple mathematical and statistical tools , measuring relationships by using standard techniques.</p> <p>CO 4 : Learn and apply the statistical tools in day life .</p> <p>CO 5 : Create quantitative models to solve real world problems in appropriate contexts.</p>
	Marketing	<p>CO 1 : Develop an idea about marketing and its environment.</p> <p>CO 2 : Understand the consumer behaviour and market segmentation process.</p> <p>CO 3 : Know the process of packaging and labelling to attract the customers.</p> <p>CO 4 : Formulate new marketing strategies for a specific new product.</p> <p>CO 5 : To develop new product line and sales promotion techniques for a given product.</p>
SEMESTER IV		
	Corporate accounting	<p>CO 1 : Understand the accounting treatment of share capital and aware of process of book building</p> <p>CO 2 : Demonstrate the procedure for issue of Bonus shares and buyback of Shares</p> <p>CO 3 : Comprehend the important provisions of Companies Act 2013 and prepare final accounts of company with adjustments</p> <p>CO 4 : Participate in the preparation of consolidated accounts for a corporate group</p> <p>CO 5 : Understand analysis of complex issues formulation of well reasoned agreements and reaching better conclusions</p>
	Cost and management accounting	<p>CO 1 : understand various costing methods and management techniques</p> <p>CO 2 : prepare costsheet quotations and tenders to organisation for different works</p> <p>CO 3 : analyse cost volume profit techniques to determine optimal managerial decisions</p> <p>CO 4 : Compare and contrast the financial statements of firm and interpret the results</p> <p>CO 5 : To prepare analysis of various special decisions using relevant management technique</p>

	Business law	<p>CO 1 : understand the legal environment of Business and laws of business</p> <p>CO 2 : apply basic legal rules and regulations to business transactions</p> <p>CO 3 : Engage critical thinking to predict outcomes and recommend appropriate action on issue relating to business associations and legal issues</p> <p>CO 4 : understand the various provisions of sales of goods act 1930</p> <p>CO 5 : Highlight the security aspects in the present cyber crime scenario</p>
	Auditing	<p>CO 1 : understand the meaning and necessity of audit in modern era</p> <p>CO 2 : apply auditing practices to different types of business entities</p> <p>CO 3 : Identify the steps involved in performing audit process</p> <p>CO 4 : Determine the appropriate audit report for a given audit situation</p> <p>CO 5 : Plan an audit by considering concepts of evidence risk and materiality</p>
	Income tax	<p>CO 1 : acquire the complete knowledge of the tax evasion tax avoidance and tax planning</p> <p>CO 2 : understand the provisions and compute income tax from salary</p> <p>CO 3 : understand the provisions and compute income tax from house property</p> <p>CO 4 : understand the provisions and compute income tax from other sources</p> <p>CO 5 : compute total income and define tax complications and structure</p>
	Goods and service tax	<p>CO 1 : understand the basic principles of indirect taxation structure</p> <p>CO 2 : examine the method of tax credit Input and output tax credit</p> <p>CO 3 : identify and analyse the procedural aspects under different licablerela</p> <p>CO 4 : to GST</p> <p>CO 5 : compute the accessible value of transactions related to GST</p> <p>CO 6 : develop various GST Returns and reports for business transactions in Tally</p>
SEMESTER V		

	<p>Advanced corporate accounting</p>	<p>CO 1 : Understand corporate accounting environment CO 2 : Record transactions related to purchase of business amalgamation and reconstruction CO 3 : Analyse the situations of purchase of business and liquidation CO 4 : CO4:- Create formulas and calculations relating to amalgamation internal reconstruction and holding company accounts CO 5 : Acquire skills of accounting procedure of Advanced corporate accounting environment</p>
	<p>Software solutions to accounting:</p>	<p>CO 1 : Understand the technical environment of accounting software CO 2 : Highlight the major accounting software in India CO 3 : Understand the various versions of Tally and other softwares CO 4 : Integrate the concept of different accounting software for accounting purpose CO 5 : Design new approaches for use of accounting software environment</p>
	<p>Income tax assessment procedures and practice</p>	<p>CO 1 : Understand the basic concepts in computation of tax liability under all heads of income of the individuals CO 2 : Analyse the clubbing provisions aggregate income after set off and carry forward of losses under the income tax Act CO 3 : Compute taxable income and tax liability of individuals and firms CO 4 : Acquire the ability to file online returns of income CO 5 : Acquire skills of TDS TCS and online filing of tax returns</p>
	<p>Goods and services tax with tally</p>	<p>CO1:- Understand the concept of liability and payment of GST CO2:- Create a new company in Tally with GST components and establish in environment in GST voucher entry CO3:- Comprehend the utilisation of input tax credit and the reverse charge mechanism in GST CO4:- Acquire skills of preparations of GST Returns in accordance with GST law and TALLY CO5:- Acquire skills of online payment of GST through GST portal</p>

	<p>life insurance with practice</p>	<p>CO1:- Understand the features of life insurance schemes and policies and insurance companies in India CO2:- Analyse various schemes and policies related to life insurance sector CO3:- Choose suitable insurance policy for given situation and respective persons CO4:- Acquire insurance agency skills and other administrative skills CO5:- Acquire skill of settlement of claims under various circumstances</p>
	<p>general insurance procedure and practice</p>	<p>CO1:- Understand the features of general insurance and insurance companies in India CO2:- Analyse various schemes and policies related to general insurance sector CO3:- Choose suitable insurance policy under health fire motor and marine insurance CO4:- Acquire general insurance agency skills and administrative skills CO5:- Apply skill for settlement of claims under various circumstances</p>